

7/21/78
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CDM-27-2

AGREEMENT FOR PARKING

THIS AGREEMENT made between the CITY OF EDMONDS, hereinafter referred to as "City" and the PORT OF EDMONDS, hereinafter referred to as the "Port" is entered into for the purpose of acquisition, development and maintenance of a parking lot to be used in connection with the proposed Fishing Pier:

R E C I T A L S :

A. The City and the Port entered into an agreement with the State of Washington on February 1, 1977, for the development of a fishing pier at the foot of Dayton Street in Edmonds.

B. That since the entering into that agreement the funds for construction and acquisition of the necessary property have been limited, in part because of the increased cost of construction of the pier and if additional parking for the fishing pier is to be acquired, it must be done so without the participation of the State of Washington at this time.

C. That at the time of the said agreement, it was anticipated that a lot of approximately 25,600 square feet at the northwest corner of Dayton Street and Railroad Avenue would be purchased by the State, the City and the Port as referred to in paragraph 13(b) of said agreement.

D. That because of the State's being unable to participate in the acquisition of the property at this time, the Port and City have recognized the need to purchase it as soon as possible.

IN CONSIDERATION OF THE MUTUAL PROMISES AND COVENANTS, the parties agree:

1. That the City and the Port shall pay for the purchase of that piece of real property at the northwest corner of Dayton Street and Railroad Avenue described in Exhibit "A" to this agreement.

2. The City and the Port shall each pay one-half of the cost of acquisition.

Recording # 8608190064

1 3. This property shall be owned by the City of Edmonds and
2 the Port of Edmonds, with each party owning an undivided one-half
3 interest in the property.

4 4. It is agreed that the property shall be used primarily
5 for parking by fishing pier patrons but that people using Port of
6 Edmonds property and the City beach and park at the foot of Dayton
7 Street shall also be entitled to use of the said property.

8 5. All costs of preparation of the property for parking and
9 the cost of maintenance shall be as agreed to in writing by the
10 City and the Port.

11 6. Should funding for acquisition become available from the
12 State of Washington, the City and Port shall be reimbursed in
13 equal amounts from such available money up to the amount paid for
14 the purchase of said property. If funding for development becomes
15 available from the State of Washington, the City and Port will be
16 reimbursed on a pro-rata basis based on their respective
17 contributions for development of the parking area.

18 DATED this 21st day of July, 1978.

19 CITY OF EDMONDS

20 BY H. H. Harrison
21 H. H. Harrison, Mayor

22 PORT OF EDMONDS

23 BY Harold L. Bucklin Vice President
24 Harold L. Bucklin, President of
25 the Port Commission of the Port
of Edmonds

26 ATTEST:

27 BY T. P. Chittenden
28 T. P. Chittenden, Secretary of
29 the Port Commission of the Port
of Edmonds

EXHIBIT "A"

That portion of Government Lot 3, Section 23, Township 27 North, Range 3 East, W.M., described as follows:

Beginning at a point on the north line of said Government Lot 3, said point being 150' distant northwesterly measured at right angles from the center line of the westerly main track of Burlington Northern Inc. (formerly Great Northern Railway Company) as now located and constructed; thence S 47°16'30" W along a straight line which extended would intersect a point 200' distant northwesterly from said center line of the westerly main track, as measured at right angles to said center line from a point therein 655.9 feet distant southwesterly, measured along said center line, from its intersection with the north line of said Lot 3, said straight line being S 47°16'30" W, 226.68 feet to the northeasterly margin of Dayton Street; thence S 38°17'07" E along said margin of Dayton Street 2.95 feet to an angle point; thence S 59°03'29" E along said margin of Dayton Street, 112.98 feet to a point, said point being 15 feet distant northwesterly measured at right angles from the center line of the Burlington Northern Inc. spur track, as now located and constructed; thence N 40°49'31" E parallel with said spur track, 287.01 feet to the north line of said Government Lot 3; thence N 89°50'52" W along the north line of said Government Lot 3, a distance of 123.60 feet to the point of beginning;

Situate in Snohomish County, Washington, containing 25,920 square feet, more or less.

Exhibit "A"