



COMMISSION MEETING INFORMATION

Date: August 28, 2023

Staff Review:

Executive Director
Port Attorney
Director of Marina Operations
Director of Facilities & Maintenance
Manager of Finance & Accounting
Mgr.of Properties & Economic Dev.

To: Port Commission

Cost: N/A

From: Brittany Williams
Manager of Properties &
Economic Development

Attachments: April '23 – June '23 Revenue

SUBJECT: HARBOR SQUARE 2nd QUARTER 2023 REPORT

End of Lease: N/A

New Lease: N/A

Lease Extensions & Expansions:

Bldg. 2 Tenant extended 12 months (\$21,610.32), non-commissionable
Bldg. 3 Tenant extended 12 months (\$16,676.64), non-commissionable

Projects:

- Irrigation repairs
- Toilet line replacements throughout complex
- Exterior touch-ups on buildings 1 & 3
- Updated landscaping in plant beds throughout complex

Incidents: N/A

Harbor Square Business Park: 2nd Quarter Report - Gross

2023	GPI basis								
Month	Bldg.1	Bldg.2	Bldg.3	Bldg.4	Bldg.5	Hotel	HSAC	Other	TOTAL
April	\$21,002.42	\$51,730.27	\$26,675.13	\$20,702.75	\$35,183.27	\$8,575.59	\$30,679.23	\$6,579.06	\$ 194,548.66
May	\$21,123.65	\$51,730.27	\$26,675.13	\$20,702.75	\$35,183.27	\$8,575.59	\$30,679.23	\$3,993.12	\$ 194,669.89
June	\$21,440.35	\$51,917.38	\$26,786.27	\$20,702.75	\$35,183.27	\$8,646.19	\$30,679.23	\$4,888.46	\$ 195,355.44
				2023	Occupancy at end of quarter		92.80%	2023	\$584,573.99
				2022	Occupancy at end of quarter		91.20%	2022	\$531,762.65
								Variance	\$ 52,811.34
						% Change	1.60%	% Change	9.93%

Rent Abatement:

N/A

EOL:

N/A

Security Deposit Refunded:

N/A

Security Deposit Received:

N/A

2022									
Month	Bldg.1	Bldg.2	Bldg.3	Bldg.4	Bldg.5	Hotel	HSAC	Other	TOTAL
April	\$17,625.69	\$46,978.49	\$23,949.34	\$18,565.22	\$32,115.28	\$7,696.44	\$29,980.17	\$3,092.47	\$ 176,910.63
May	\$17,803.23	\$46,978.49	\$23,949.34	\$18,565.22	\$32,115.28	\$7,696.44	\$29,980.17	\$2,563.65	\$ 177,088.17
June	\$18,184.99	\$47,181.69	\$24,040.06	\$18,565.22	\$32,115.28	\$7,696.44	\$29,980.17	\$3,028.72	\$ 177,763.85
				2022	Occupancy at end of quarter		91.20%	2022	\$531,762.65
				2021	Occupancy at end of quarter		90.33%	2021	\$ 494,685.45
								Variance	\$ 37,077.20
						% Change	0.87%	% Change	7.50%